

SENATE BILL 301

By Niceley

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, relative to sales tax exemption on sales
of gold and silver coins.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by
adding the following language as a new, appropriately designated section:

67-6-3___. There is exempt from the tax imposed by this chapter the sale of all
gold or silver coins issued as legal currency by the United States or issued by a
sovereign nation recognized by the United States government regardless of whether the
sales price may be more or less than the face value of the coin.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.